#### Treasurer's Comments

#### **JUNE 2024**

#### INCOME

Acct # 1-4010-00 - Current Year Annual Pledge income is 46.41% vs 507% Budget Yr. to date. PRIOR Yr. June pledges were at 45.81% vs 50% Budget Yr. to Date

Acct # 1-4013-00 - Prior Year Pledges @78% of annual budget

Acct # 1-4199-00 - Annual Budget Column reflects the Prior Carry Forward from 2021-2022 funding 2023 budget.

Acct # 1-4300-00 - Foundation Support is @50% vs 50% Budget Year to Date

#### **EXPENSES**

Total expenses are 47.67% vs 50% Budget Year to Date. Prior YTD June 2023 expenses were at 46.84% vs 50% Budget Yr. to Date

As normal, some line-item percentages are over due to timing of expenses compared to year-to-date budget

Acct # 1-5220-00 - Province IV Conference for Canon

Acct # 1-5501-00 - represents Cancellation Fee

Acct # 1-5505-00 and # 1-5505-01 - Diocesan Convention-Expenses Under Budget for 2024

Acct # 1-5804-00 - Flight Expense Global Mission Trip

Acct # 1-5113-00 - Annual Insurance Property and Casualty Ins Paid

Acct # 1-5119-00 - Hosting for Membership 2024 Vision

Acct # 1-5125-00 - Preparation of 2023 W-2 and 1099

Acct # 1-5126-00 - Bank Fees Jan- May affected by Bank Balance and Transactions

Acct # 1-5211-00 - Canon Travel overnights and Mileage

Acct # 1-5215-07 - New computer for Spanish Min

Acct # 1-5215-03 - Convention Lodging Spanish Minister

Acct # 1-5230-00 - Annual TENS Fee paid in full 2024

Acct # 1-5239-02 - Web Connex Fees for Music Conference to be allocated to line expense 1-5511-04 at conclusion

Acct # 1-5801-00 - Trinity Center Allocation fully disbursed for 2024

Acct # 1-5806-00 - Camp Trinity Allocation fully disbursed for 2024

Acct # 1-5811-00 - Province IV Assessment fully disbursed 2024

Acct # 1-5350-00 - Youth Program Funds Timing of expense and participation fees

Acct # 1-5351-02- Campus Ministry Trinity Center

#### **Foundation Specific Allowances**

Acct 1-5901-00 - Trinity Center Specific Allocation Fully Funded 2024

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## **Episcopal Diocese of East Carolina** Balance Sheet June 2024 Note: The Report Option to include Open Transactions is selected.

Accounts

Asset	ts	
Current Assets		
Checking/Savings		
1-1011-00 - TRUIST Business Money Market	\$26,878.03	
1-1013-00 - TRUIST Diocesan Travel Account	\$809.04	
1-1040-00 - First National General Checking	\$67,115.84	
1-1040-02 - First National Money Market Acct.	\$8,548.48	
1-1040-03 - First Citizens Money Market Acct.	\$9,904.22	
1-1040-10 - PNC Checking Account	\$550.00 \$246,133.58	
1-1040-11 - PNC Money Market 1-1040-12 - Raymond James CD	\$240,133.36	
1-1040-12 - Raymond James GD 1-1040-13 - Raymond James - Treasury	\$257,740.06	
	\$882,113.20	
Total Checking/Savings	\$662, 116.25	
Petty Cash	\$106.00	
1-1030-00 - General Petty Cash	\$106.00	
Total Petty Cash	\$100.00	
Accounts Receivable	#405.75	
1-1130-00 - A/R Expense Reimbursements	\$135.75 \$40.500.53	
1-1144-00 - Advances for Foundation 1-1155-00 - Sales Tax Receivable	\$40,599.52 \$1,553.16	
	\$69,914.53	
1-1167-00 - LaSagrada- line of Credit	\$112,202.96	
Total Accounts Receivable	\$112,202.90	
Other Current Assets	#16 806 2F	
1-1210-00 - Prepaid Expenses	\$16,806.35	
Total Other Current Assets	\$16,806.35	04.044.000.00
Total Current Assets		\$1,011,228.52
Foundation Investments		
1-4000-00 - Walker Fund (for Bishop Disc Fund)	\$437,067.44	B - W 3/1904 (50) (6 800 - 1 1)
Total Foundation Investments		\$437,067.44
Fixed Assets		
1-1509-00 - Diocesan House Land	\$75,052.00	
1-1510-00 - Diocesan House Building	\$958,760.14	
1-1599-00 - Accumulated Depreciation	(\$693,422.39)	
Total Fixed Assets		\$340,389.75
Total Assets		\$1,788,685.70
		Sent to differ the relation of the deliver of the factor cape of the relation
Liabilities, Fund Principa	I, & Restricted Funds	
iabilities		
Current Liabilities		
Advance Deposits		
1-2210-00 - Advance Conference Deposits	\$676.74	
Total Advance Deposits	\$676.74	
Total Current Liabilities		\$676.74
Total Liabilities		\$676.74
und Principal		
1-3008-00 - Fixed Asset Fund Balance	\$340,389.75	
1-3010-00 - General Fund Balance Beg Year	\$821,321.24	
Excess Cash Received	(\$57,889.49)	
Total Fund Principal and Excess Cash Received		\$1,103,821.50
Restricted Funds		
Total Temporary Restricted	\$686,253.62	
Total Restricted Funds		\$686,253.62
Total Liabilities, Fund Principal, & Restricted Funds		\$1,790,751.86
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### Episcopal Diocese of East Carolina Revenues & Expenses - Summary **General Fund**

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June 2024

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used
Revenues				
Pledges				
Current Year Annual Pledges	\$114,745.84	\$686,954.92	\$1,480,258.00	46.41 %
Prior Year Pledges	\$0.00	\$30,418.43	\$39,000.00	78.00 %
Total Pledges	\$114,745.84	\$717,373.35	\$1,519,258.00	47.22 %
Other Income	\$0.00	\$0.00	\$118,433.00	0.00 %
Earnings on Investments	\$9.06	\$61.77	\$8,000.00	0.77 %
Foundation Support	\$13,466.42	\$80,798.52	\$161,597.00	50.00 %
Total Revenues	\$128,221.32	\$798,233.64	\$1,807,288.00	44.17 %
Expenses				
OFFICE OF THE BISHOP				
Episcopate Personnel Expenses	\$32,421.75	\$176,228.71	\$406,663.00	43.34 %
Episcopate Operational Expense	\$3,591.63	\$8,927.55	\$36,890.00	24.20 %
Operational Expense	\$0.00	\$0.00	\$0.00	0.00 %
Personnel Expenses	\$0.00	\$0.00		0.00 %
Other Ministries-Commissions	\$25,173.54	\$52,950.59	\$125,825.00	42.08 %
Total OFFICE OF THE BISHOP	\$61,186.92	\$238,106.85	\$569,378.00	41.82 %
DIOCESAN ADMINISTRATION				
Admin Personnel Expenses	\$20,218.78	\$115,358.33	\$229,716.00	50.22 %
Admin Operational Expenses	\$32,061.09	\$59,857.34	\$127,293.00	47.02 %
Total DIOCESAN ADMINISTRATION	\$52,279.87	\$175,215.67	\$357,009.00	49.08 %
LEADERSHIP DEVELOPMENT				
Leadership Dev. Personnel Exp	\$40,075.95	\$231,551.92	\$475,177.00	48.73 %
Leadership Dev.Canon Op Expens	\$1,041.48	\$4,053.16	\$11,000.00	36.85 %
Office of Spanish Ministry				
Personnel	\$0.00	\$0.00	\$0.00	0.00 %
Sp. Min. Operational Expenses	(\$5,159.01)	(\$26,810.73)	THE CONTRACT AND PARTY OF THE P	0.00 %
Total Office of Spanish Ministry	(\$5,159.01)	(\$26,810.73)		0.00 %
Other Ministries & Comm	\$24,435.87	\$194,246.26	\$334,300.00	58.11 %
Youth and Young Adult Ministry				
Youth & Young Adult Personnel	\$0.00	\$0.00	\$0.00	0.00 %
Missioner Christian Youth Exp	\$295.41	\$1,194.59	\$7,826.00	15.26 %
Youth & Young Adult Programs	\$2,820.52	\$37,565.41	\$106,892.00	35.14 %
Total Youth and Young Adult Ministry	\$3,115.93	\$38,760.00	\$114,718.00	33.79 %
Total LEADERSHIP DEVELOPMENT	\$63,510.22	\$442,800.61	\$890,179.00	49.74 %
Other Diocesan Ministries				
Total Other Diocesan Ministries	\$0.00	\$0.00	\$0.00	0.00 %
Total Expenses	\$176,977.01	\$856,123.13	\$1,816,566.00	47.13 %
Net Total	(\$48,755.69)	(\$57,889.49)	(\$9,278.00)	0.00 %
Fndation Specific Allocations Total Fndation Specific Allocations	\$0.00	\$51,459.00	\$63,982.00	80.43 %
Other Expenses				
Fndation Specific Disbursement	\$0.00	\$51,459.00	\$63,982.00	80.43 %
Total Other Expenses	\$0.00	\$51,459.00	\$63,982.00	80.43 %
	THE ADMINISTRAL PROPERTY OF THE PROPERTY OF T	and the first again, and the control of the second state of the se	the trace of the large of the section of the sectio	The same of the sa
Net Operating Total	(\$48,755.69)	(\$57,889.49)	(\$9,278.00)	0.00 %

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# Episcopal Diocese of East Carolina Summary of Restricted Accounts June 2024 Note: The Report Option to include Open Transactions is selected,

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
Temporary Restricted						
Outreach/Evangelism						
1-2012-00 - Millenium Developments Goals	\$7,809.51	\$0.00	\$0.00	\$0.00	\$0.00	\$7,809.51
1-2310-00 - Bishop's Discretionary Fund	\$7,589.03	\$838.50	\$3,433.33	\$0.00	\$0.00	\$4,994.20
1-2310-01 - BDF The Journey Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2310-02 - The Journey Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2311-00 - Canon's Discretionary Fund	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
1-2313-01 - Fidelity Charitable Gift-COVID 2021	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2413-00 - Christian Social Ministry Relief	\$3,760.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,760.00
1-2413-01 - ERD Grants for EFwM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2413-02 - ERD General Hurricane Relief Funds	\$4,171.98	\$0.00	\$0.00	\$0.00	\$0.00	\$4,171.98
1-2413-03 - Res2-Hurricane Relief Gift from NC	\$17,168.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,168.00
1-2413-04 - Resolution 1-40% ERD Hur. Relief	\$22,408.06	\$0.00	\$0.00	\$0.00	\$0.00	\$22,408.06
1-2413-05 - Resolution 1-60% Grants for Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2415-00 - La Sagrada Familia Grant	\$1,976.68	\$0.00	\$0.00	\$0.00	\$0.00	\$1,976.68
1-2415-01 - Spanish Language Ministry Fund	\$171.99	\$0.00	\$0.00	\$0.00	\$0.00	\$171.99
1-2415-02 - La Sagrada Priest Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2415-03 - Spanish Language LEHTO	\$40.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00
1-2415-04 - DFMS- Diocesan Grant	\$5,603.96	\$0.00	\$0.00	\$0.00	\$0.00	\$5,603.96
1-2415-05 - 2022 Isabel James Lehto Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2420-00 - Outer Banks Chapel Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2430-00 - Diocesan ECW	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2440-00 - UTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9000-00 - Outreach to other Organizations	\$2,684.02	\$0.00	\$0.00	\$0.00	\$0.00	\$2,684.02
1-9008-00 - Walker Fund (Bishop Disc Fund)	\$437,067.44	\$0.00	\$0.00	\$0.00	\$0.00	\$437,067.44
1-9013-00 - Companion Diocese -Dominican Republ	\$3,750.69	\$0.00	\$0.00	\$0.00	\$0.00	\$3,750.69
1-9017-00 - Episcopal Farmworker Mininstry	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9020-00 - Trinity Center Challenge Donatons	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9020-01 - T&B Capital Campaign 2011-	\$70.00	\$10.00	\$0.00	\$0.00	\$0.00	\$80.00
1-9021-00 - Trinity Center Hurricane Relief	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9022-00 - 2019 LEHTO-Historical Black Church	\$6,742.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,742.00
1-9023-00 - Integrity	\$1,023.35	\$0.00	\$0.00	\$0.00	\$0.00	\$1,023.35
1-9025-00 - Trinity Center COVID Support	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9025-01 - Employee Retention Credit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Outreach/Evangelism	\$522,236.71	\$848.50	\$3,433.33	\$0.00	\$0.00	\$519,651.88
Conferences/Events				* [200000 St		
1-2011-00 - Sabbatical Escrow	\$17,521.44	\$0.00	\$0.00	\$0.00	\$0.00	\$17,521.44
1-2230-00 - Campus Ministry Escrow Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2230-01 - Campus Ministry Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2231-00 - Youth Scholarship Fund	\$923.02	\$0.00	\$0.00	\$0.00	\$0.00	\$923.02
1-2231-01 - UNCP-Lutheran Donation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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## Episcopal Diocese of East Carolina Summary of Restricted Accounts June 2024 Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
1-2232-00 - Lehto Grant for Youth Program	\$16,109.30	\$0.00	\$0.00	\$0.00	\$0.00	\$16,109.30
1-2233-00 - Lehto Grant for Spanish Min. Coord	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2411-00 - Schola Cantorum	\$4,170.27	\$0.00	\$0.00	\$0.00	\$0.00	\$4,170.27
1-2411-01 - Schola-Guildford Cathedral	\$1,999.44	\$0.00	\$0.00	\$0.00	\$0.00	\$1,999.44
1-2414-03 - Project Resource-Foreman FD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9005-00 - Lambeth Conference Escrow	\$10,044.93	\$0.00	\$0.00	\$0.00	\$0.00	\$10,044.93
1-9006-00 - Liturgical Commission/Music Confere	\$18,762.07	\$11,546.96	\$0.00	\$0.00	\$0.00	\$30,309.03
1-9009-00 - Youth Events	\$480.00	\$0.00	\$0.00	\$0.00	\$0.00	\$480.00
1-9010-00 - Miscellaneous Events	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
1-9011-00 - General Convention Escrow	\$44,290.47	\$0.00	\$0.00	\$0.00	\$0.00	\$44,290.47
Total Conferences/Events	\$114,450.94	\$11,546.96	\$0.00	\$0.00	\$0.00	\$125,997.90
Operations						
1-2412-00 - Risk Managemen Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9014-00 - Diocesan House Maintenance Fund	\$3,534.27	\$0.00	\$0.00	\$0.00	\$0.00	\$3,534.27
1-9014-01 - 2020 LEHTO-Virtual Equipment/softwa	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9015-00 - Bishop's Ring/Vestments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9018-00 - Future Transition Funding	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
1-9024-00 - PPP Loan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operations	\$33,534.27	\$0.00	\$0.00	\$0.00	\$0.00	\$33,534.27
Other						
1-2312-00 - Bishop's Vision Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2416-00 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9002-00 - Covenant Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9003-00 - Kyle Education Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9007-00 - Cornerstones for Mission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9019-00 - Ministry Development Fund	\$7,069.57	\$0.00	\$0.00	\$0.00	\$0.00	\$7,069.57
1-9020-02 - A. Hoffman - Sale of TC Land	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other	\$7,069.57	\$0.00	\$0.00	\$0.00	\$0.00	\$7,069.57
Total Temporary Restricted	\$677,291.49	\$12,395.46	\$3,433.33	\$0.00	\$0.00	\$686,253.62