



# Portfolio Review Q2 2024

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Prepared for **Episcopal Found**

**Paul Elam, AIF**

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OakHarborWealthPartners.com

# Performance Analysis as of Jun 30, 2024

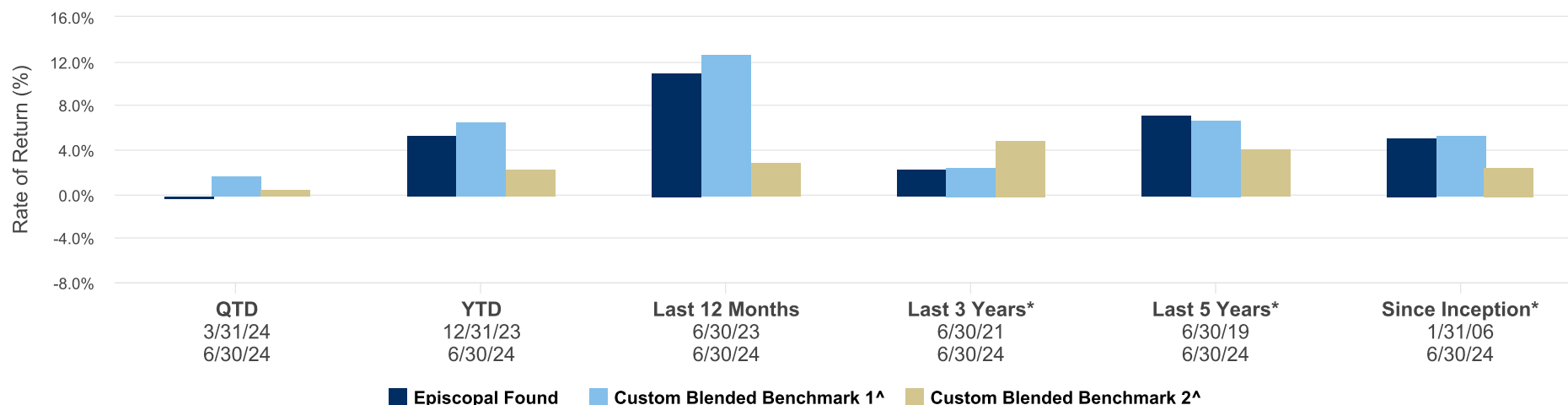


Episcopal Found

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## Performance Analysis Summary

**Time-Weighted (Net of Fees)**  
Total Market Value as of 6/30/2024: \$18,721,878.17



	QTD 3/31/24 6/30/24	YTD 12/31/23 6/30/24	Last 12 Months 6/30/23 6/30/24	Last 3 Years* 6/30/21 6/30/24	Last 5 Years* 6/30/19 6/30/24	Since Inception* 1/31/06 6/30/24
Episcopal Found	(0.04%)	5.36%	11.16%	2.43%	7.33%	5.32%
Custom Blended Benchmark 1^	1.74%	6.70%	12.69%	2.67%	6.79%	5.51%
Custom Blended Benchmark 2^	0.56%	2.39%	2.94%	4.94%	4.16%	2.53%
MSCI ACWI (PR)	2.41%	10.32%	17.45%	3.66%	8.90%	5.03%
Bloomberg U.S. Agg Bd	0.07%	(0.71%)	2.63%	(3.02%)	(0.23%)	3.03%
S&P 500 Total Return Indx	4.28%	15.29%	24.56%	10.00%	15.03%	10.36%

Inception Date: 1/31/06

\*Returns are annualized for periods greater than one year.

^Please see the Additional Information section of this report for detailed benchmark information.

# Performance Analysis as of Jun 30, 2024



## Episcopal Found

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## Performance Analysis Detail

### Time-Weighted (Net of Fees)

	Account	Market Value(\$) 6/30/24	Performance Inception/ Close	QTD	YTD Last 12 Months		Last 3 Years*	Last 5 Years*	Since Inception*
				3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	1/31/06 6/30/24
Chesson Cemetery Endowment Fund	542WT897	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fnd St.Pauls Greenville Endw Legacy	54195015	1,704,468.63	12/28/2006	(0.03%)	5.27%	11.27%	2.49%	6.96%	5.10%
Foundation Bishop Strange Fund	54306631	9,846.80	1/31/2006	(1.08%)	5.43%	11.07%	1.96%	6.87%	5.71%
Foundation Bishop Wright Fund	54306513	13,887.87	1/31/2006	(1.14%)	6.35%	12.90%	1.57%	8.46%	6.80%
Foundation Church of the Servant	54196388	146,696.57	4/23/2007	(0.04%)	5.26%	11.23%	2.64%	7.49%	5.05%
Foundation Clergy Foreign Travel	54306810	157,802.40	1/31/2006	(0.05%)	5.24%	10.87%	2.08%	7.40%	5.57%
Foundation Dr. Robert King Fund	54306768	11,727.98	1/31/2006	0.63%	8.35%	15.70%	1.85%	7.82%	6.08%
Foundation Edward Forbes Fund	54306674	242,341.26	1/31/2006	(0.05%)	5.31%	11.13%	2.41%	7.28%	5.53%
Foundation George Jeffreys Memori	54211077	385,889.98	2/04/2008	(0.02%)	5.32%	11.10%	2.32%	7.46%	5.47%
Foundation Grace Episcopal Church	54193568	207,781.88	10/10/2006	(0.04%)	5.27%	10.95%	2.37%	7.41%	5.27%
Foundation Graham Building Fund	54306650	174,710.74	1/31/2006	(0.05%)	5.27%	10.83%	2.29%	7.31%	5.59%
Foundation Helen Mardre Memorial	54306872	50,045.37	1/31/2006	(0.36%)	6.82%	12.31%	2.39%	7.46%	5.91%
Foundation Holy Trinity Endowment	54306749	558,907.56	1/31/2006	(0.02%)	5.27%	10.68%	2.34%	7.34%	5.16%
Foundation Holy Trinity Hampstead	58050046	66,936.59	8/28/2015	(0.33%)	5.68%	11.38%	2.90%	7.50%	6.49%
Foundation Holy Trinity Hertford	54306909	720,313.49	2/21/2006	(0.03%)	5.32%	11.02%	2.55%	7.25%	5.29%
Foundation L&N Lastinger Fund	54306546	88,983.83	1/31/2006	(0.09%)	6.05%	11.94%	3.00%	7.86%	5.64%
Foundation Louis Alston Fund	54306711	2,739,524.07	1/31/2006	(0.03%)	5.34%	10.97%	2.46%	7.21%	5.25%
Foundation Lucille M. Marvin Fund	54306565	23,574.59	1/31/2006	0.13%	7.65%	13.67%	2.78%	7.92%	6.38%
Foundation Main Account	27850380	0.83	12/18/2020	0.00%	0.00%	69.39%	49.63%	N/A	N/A
Foundation Mary N. Smith Fund	54306607	31,682.19	1/31/2006	(0.70%)	6.23%	12.75%	2.76%	8.29%	6.23%

Please refer to the Additional Information section for a full listing of accounts included in this report

# Performance Analysis as of Jun 30, 2024



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## Performance Analysis Detail(continued)

### Time-Weighted (Net of Fees)

	Account	Market Value(\$) 6/30/24	Performance Inception/ Close	QTD	YTD Last 12 Months		Last 3 Years*	Last 5 Years*	Since Inception*
				3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	1/31/06 6/30/24
Foundation Perpetual Garden Fund	27850417	0.00	2/02/2006 3/25/2019	N/A	N/A	N/A	N/A	N/A	N/A
Foundation Price-Noe Memorial Fun	54306551	380,160.45	1/31/2006	(0.04%)	5.34%	11.01%	2.40%	7.59%	5.47%
Foundation Priest Education Fund	54306706	70,640.12	1/31/2006	(0.34%)	6.36%	12.05%	3.04%	8.27%	5.73%
Foundation R.A. Williams Fund	54306594	62,008.41	1/31/2006	(0.14%)	6.57%	12.92%	3.79%	8.74%	5.77%
Foundation SAM WILLIAMS FUND	54306805	116,964.58	1/31/2006	(0.07%)	5.24%	10.84%	2.43%	7.42%	5.59%
Foundation Smithson Fund	54306853	370,666.15	1/31/2006	(0.02%)	5.31%	11.23%	2.33%	7.55%	5.46%
Foundation St Christophers	3846H791	184,899.34	5/28/2019	(0.03%)	5.28%	11.03%	2.54%	7.93%	7.81%
Foundation St. Pauls -Beaufort	3738D684	720,231.62	10/08/2020	(0.13%)	5.15%	11.15%	2.51%	N/A	7.01%
Foundation St. Andrews - Morehead	3685D483	207,261.80	8/02/2017	(0.03%)	5.27%	11.14%	2.38%	7.30%	6.31%
Foundation St. Francis B&G Fund	804F5911	52,684.54	9/03/2021	0.00%	5.19%	10.57%	N/A	N/A	2.03%
Foundation St. Francis Nellie Sea	54292115	61,141.88	8/23/2012	(0.13%)	5.47%	10.98%	2.86%	8.50%	7.02%
Foundation St. Francis Richard Se	54292040	159,057.58	8/23/2012	(0.02%)	5.26%	11.02%	2.46%	7.51%	6.25%
Foundation St. Francis by the Sea	54289330	151,499.06	6/22/2012	(0.05%)	5.23%	11.12%	2.65%	7.79%	7.28%
Foundation St. George's Fund	485TC172	172,481.77	2/20/2019	(0.03%)	5.26%	11.32%	2.26%	7.25%	7.17%
Foundation St. James the Fisherman	54215966	205,531.54	8/18/2008	(0.02%)	5.29%	11.12%	2.23%	7.34%	6.29%
Foundation St. Johns Fayetteville	54306730	0.00	1/31/2006 8/15/2017	N/A	N/A	N/A	N/A	N/A	N/A
Foundation St. Lukes/St. Anne's	54306725	52,664.02	1/31/2006	(0.28%)	6.54%	12.54%	3.42%	8.71%	6.30%
Foundation St. Mary's Burgaw	117VJ495	34,567.59	7/26/2021	(0.07%)	4.84%	11.25%	N/A	N/A	3.05%
Foundation St. Pauls -Cullman Fund	885MY294	678,135.64	10/18/2021	(0.03%)	5.32%	11.15%	N/A	N/A	1.75%
Foundation St. Pauls -Huber Fund	58139138	275,930.54	12/10/2015	(0.03%)	5.26%	11.29%	2.35%	7.76%	7.20%

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# Performance Analysis as of Jun 30, 2024



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## Performance Analysis Detail(continued)

### Time-Weighted (Net of Fees)

	Account	Market Value(\$) 6/30/24	Performance Inception/ Close	QTD	YTD Last 12 Months		Last 3 Years*	Last 5 Years*	Since Inception*
				3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	1/31/06 6/30/24
Foundation St. Thomas - Bath	54284827	505,860.05	5/25/2012	(0.02%)	5.27%	11.27%	2.46%	7.43%	6.93%
Foundation St. Thomas Ahoskie	49824034	461,532.10	6/28/2013	(0.03%)	5.32%	10.96%	2.36%	7.27%	6.43%
Foundation St. Thomas Episcopal	54200936	86,840.76	4/23/2007	(0.09%)	6.04%	12.03%	2.80%	7.80%	5.49%
Foundation St. Thomas Windsor	54207971	26,375.14	12/14/2007	0.18%	7.24%	14.05%	3.26%	7.50%	6.12%
Foundation St. Thomas Windsor	54200719	105,070.87	4/23/2007	(0.05%)	5.57%	11.51%	2.37%	8.25%	5.41%
Foundation Susan&WallaceMurchison	49964996	469,406.71	1/23/2014	(0.04%)	5.34%	11.15%	2.38%	7.54%	6.00%
Foundation T.C. Bishops Chapel Fu	54210520	44,973.29	4/07/2008	(0.43%)	6.59%	13.72%	3.12%	8.14%	5.93%
Foundation Therapeutic Support Fu	54306787	108,732.51	1/31/2006	(0.07%)	5.88%	11.57%	2.42%	7.78%	5.72%
Foundation Trinity & Beyond Endow	54276889	149,793.99	5/07/2012	(0.04%)	5.26%	11.00%	2.19%	7.33%	6.01%
Foundation Trinity Center Endow	54209220	61.08	1/03/2008	(0.08%)	(0.16%)	(0.31%)	0.75%	N/A	N/A
Foundation Trinity Epis Lumberton	54298711	293,148.58	12/21/2012	(0.06%)	5.05%	10.76%	1.88%	7.14%	6.01%
Foundation Trustees of Diocese	30485897	796,247.10	2/05/2015	(0.02%)	5.30%	11.01%	2.32%	7.04%	5.68%
Foundation Undesignated Funds	54306891	1,676,417.32	1/31/2006	(0.02%)	5.35%	11.29%	2.46%	7.25%	5.49%
Foundation W.H. Ward Fund-Grace	54237954	305,810.85	11/20/2009	(0.05%)	5.33%	11.08%	2.36%	7.36%	6.53%
Foundation W.M. & Phyllis Walker	54306834	434,249.59	1/31/2006	(0.05%)	5.21%	10.79%	2.45%	7.10%	5.26%
Foundation Willie S. Grimes Fund	54248325	45,248.43	6/28/2010	(0.71%)	6.99%	13.56%	3.43%	8.29%	7.72%
Foundation Winslow Merrick Fund	54306527	31,791.56	1/31/2006	(0.43%)	5.88%	12.61%	2.64%	7.64%	6.40%
Foundation Youth/Young Adult Epis	54306886	33,519.01	3/10/2006	0.25%	8.32%	15.09%	2.89%	8.59%	6.35%
Hugh Cullman Fund	7209M650	200,381.62	6/13/2024	N/A	N/A	N/A	N/A	N/A	0.19%
John Wood Foreman Fund	5467R085	571,200.55	7/30/2018	(0.03%)	5.35%	11.13%	2.52%	7.29%	6.20%

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# Performance Analysis as of Jun 30, 2024



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## Performance Analysis Detail(continued)

### Time-Weighted (Net of Fees)

	Account	Market Value(\$) 6/30/24	Performance Inception/ Close	QTD 3/31/24 6/30/24	YTD Last 12 Months 12/31/23 6/30/24	6/30/23 6/30/24	Last 3 Years* 6/30/21 6/30/24	Last 5 Years* 6/30/19 6/30/24	Since Inception* 1/31/06 6/30/24
Linda&Richard Seale TrinCent Main	54297009	469,323.82	12/04/2012	(0.03%)	5.31%	11.22%	2.38%	7.28%	7.14%
Trinity Chocowinity	279PL256	410,447.66	6/30/2022	(0.11%)	5.57%	11.41%	N/A	N/A	9.73%
Trinity Lumberton Endowment	27804454	203,796.28	1/29/2013	(0.03%)	5.25%	11.30%	2.24%	7.20%	6.17%
Foundation Melissa Gardner Fund	54306773	0.00	1/31/2006 4/20/2021	N/A	N/A	N/A	N/A	N/A	N/A
Foundation White Bequest Fund	54306792	0.00	1/31/2006 4/20/2021	N/A	N/A	N/A	N/A	N/A	N/A

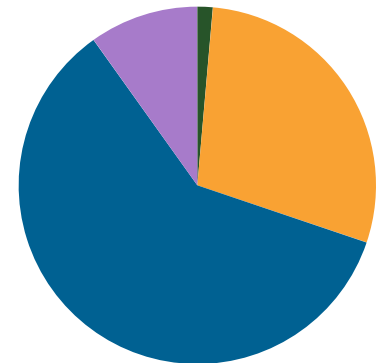
\*Returns are annualized for periods greater than one year.

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## Asset Allocation Summary

	Market Value (\$)	% of Portfolio
■ Cash & Cash Alternatives	261,969.00	1.40%
■ Fixed Income	5,389,268.93	28.79%
■ Equity	11,224,087.73	59.96%
■ Alternative Investments	1,844,776.28	9.85%
Allocation Strategies	0.00	0.00%
Non-Classified	0.00	0.00%
<b>Total Portfolio</b>	<b>\$18,720,101.94</b>	<b>100%</b>



*Accrued Income is not included in Market Value.*

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## Asset Allocation Detail

### Cash & Cash Alternatives

	Symbol/ CUSIP	Price on 6/28/24 (\$)	Market Value (\$)	% of Portfolio
RJ Bank Deposit Program		1.000	261,969.00	1.40%
<b>Total Cash &amp; Cash Alternatives</b>			<b>\$261,969.00</b>	<b>1.40%</b>

### Fixed Income

	Symbol/ CUSIP	Price on 6/28/24 (\$)	Market Value (\$)	% of Portfolio
CITY NATL BK LOS ANGELES CALIF CD 4.5%25	178180GV1	99.561	60,732.21	0.32%
GUGGENHEIM TOTAL RETURN BOND INSTL	GIBIX	23.360	2,058,052.02	10.99%
JPMORGAN STRATEGIC INCOME OPPORTS I	JSOSX	11.460	939,598.93	5.02%
LOOMIS SAYLES INVESTMENT GRADE BOND Y	LSIIX	9.760	1,964,938.46	10.50%
PUTNAM ULTRA SHORT DURATION INCOME Y	PSDYX	10.100	365,947.31	1.95%
<b>Total Fixed Income</b>			<b>\$5,389,268.93</b>	<b>28.79%</b>

### Equity

	Symbol/ CUSIP	Price on 6/28/24 (\$)	Market Value (\$)	% of Portfolio
AMERICAN FUNDS EUROPACIFIC GROWTH F2	AEPFX	57.080	768.47	0.00%
AMERICAN FUNDS GROWTH FUND OF AMER F2	GFFFX	73.570	792,603.31	4.23%
CLEARBRIDGE LARGE CAP VALUE I	SAIFX	41.880	743,182.47	3.97%
DELAWARE IVY INTERNATIONAL CORE EQ I	ICEIX	21.190	721,140.48	3.85%
DELAWARE IVY LARGE CAP GROWTH FUND I	IYGIX	37.850	783,737.91	4.19%
EATON VANCE LARGE-CAP VALUE I	EILVX	25.310	5,764.46	0.03%
EVENTIDE GILEAD I	ETILX	49.810	720,658.62	3.85%



# Asset Allocation as of Jun 30, 2024



**Episcopal Found**

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## Asset Allocation Detail *(continued)*

### Equity *(continued)*

	Symbol/ CUSIP	Price on 6/28/24 (\$)	Market Value (\$)	% of Portfolio
HARTFORD CAPITAL APPRECIATION I	ITHIX	43.780	5,328.95	0.03%
INVESCO QQQ TRUST	QQQ	479.110	374,664.02	2.00%
INVESCO S&P 500® EQUAL WEIGHT ETF	RSP	164.280	918,818.04	4.91%
ISHARES CORE S&P 500 ETF	IVV	547.230	6,019.53	0.03%
ISHARES CORE S&P MID-CAP ETF	IJH	58.520	645,358.56	3.45%
ISHARES MSCI EAFE ETF	EFA	78.330	538,048.77	2.87%
ISHARES MSCI EMERGING MARKETS ETF	EEM	42.590	544,342.79	2.91%
ISHARES RUSSELL 2000 ETF	IWM	202.890	910,164.54	4.86%
JANUS HENDERSON OVERSEAS I	JIGFX	47.450	14,117.94	0.08%
JPMORGAN DIVERS RET US SMALL CAP EQ ETF	JPSE	43.600	536,628.80	2.87%
JPMORGAN MID CAP VALUE L	FLMVX	37.330	737,646.88	3.94%
JPMORGAN US LARGE CAP CORE PLUS I	JLPSX	21.010	2,519.60	0.01%
LORD ABBETT GROWTH OPPORTUNITIES I	LMGYX	26.920	10,849.91	0.06%
PUTNAM LARGE CAP VALUE Y	PEIYX	35.010	740,897.49	3.96%
TRANSAMERICA INTERNATIONAL EQUITY I	TSWIX	20.850	716,560.98	3.83%
TRANSAMERICA SMALL/MID CAP VALUE I	TSVIX	29.010	14,285.51	0.08%
WILLIAM BLAIR SMALL CAP GROWTH I	WBSIX	35.200	739,979.70	3.95%
<b>Total Equity</b>			<b>\$11,224,087.73</b>	<b>59.96%</b>

# Asset Allocation as of Jun 30, 2024



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## Asset Allocation Detail *(continued)*

### Alternative Investments

	Symbol/ CUSIP	Price on 6/28/24 (\$)	Market Value (\$)	% of Portfolio
GRANT PARK MULTI ALTERNATIVE STRATS I	GPAIX	10.700	718,491.80	3.84%
JPMORGAN HEDGED EQUITY LDRD OVRLY ETF	HELO	58.560	1,126,284.48	6.02%
<b>Total Alternative Investments</b>			<b>\$1,844,776.28</b>	<b>9.85%</b>
<b>Total Portfolio</b>			<b>\$18,720,101.94</b>	<b>100%</b>

*Accrued Income is not included in Market Value.*

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## Asset Class Performance Summary

	Start Date	Current Market Value	MTD	QTD	YTD	Inception*
			5/31/24 6/30/24	3/31/24 6/30/24	12/31/23 6/30/24	Inception 6/30/24
<b>Cash &amp; Cash Alternatives</b>	12/31/15	\$261,969.00	0.02%	0.04%	0.08%	0.21%
<b>Fixed Income</b>	12/31/15	\$5,390,449.68	0.95%	0.70%	1.33%	3.11%
<b>Equity</b>	12/31/15	\$11,224,683.18	0.21%	(0.59%)	7.09%	10.03%
<b>Alternative Investments</b>	12/31/15	\$1,844,776.31	1.27%	1.92%	6.44%	3.83%
<b>Allocation Strategies</b>	N/A	\$0.00	N/A	N/A	N/A	N/A
<b>Non-Classified</b>	N/A	\$0.00	N/A	N/A	N/A	N/A

\*Returns are annualized for periods greater than one year.  
The inception date on the report may be different than the actual account inception date.

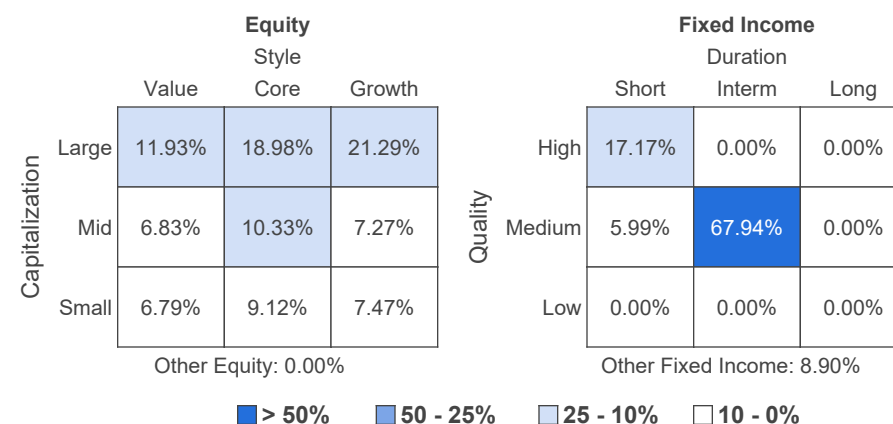
## Asset Growth

	MTD	QTD	YTD	Inception
	5/31/24 6/30/24	3/31/24 6/30/24	12/31/23 6/30/24	1/31/06 6/30/24
<b>Beginning Market Value</b>	\$18,499,252.30	\$18,690,090.37	\$18,008,797.22	\$5,886,241.45
Contributions/ Withdrawals	\$126,000.00	\$40,165.00	(\$239,670.02)	\$1,709,199.69
Income	\$48,618.59	\$90,526.74	\$161,666.60	\$6,786,626.34
Change in Market Value	\$48,007.27	(\$98,903.94)	\$791,084.37	\$4,339,810.69
<b>Ending Market Value</b>	<b>\$18,721,878.17</b>	<b>\$18,721,878.17</b>	<b>\$18,721,878.17</b>	<b>\$18,721,878.17</b>
Investment Results	\$96,625.86	(\$8,377.20)	\$952,750.97	\$11,126,437.03

## Top 10 Holdings

	Symbol/ CUSIP	Market Value (\$)	% of Portfolio
GUGGENHEIM TOTAL RETURN BOND	GIBIX	2,058,052.02	10.99%
LOOMIS SAYLES INVESTMENT GRADE	LSIIX	1,964,938.46	10.50%
JPMORGAN HEDGED EQUITY LDRD	HELO	1,126,284.48	6.02%
JPMORGAN STRATEGIC INCOME	JSOSX	939,598.93	5.02%
INVESCO S&P 500® EQUAL WEIGHT	RSP	918,818.04	4.91%
ISHARES RUSSELL 2000 ETF	IWM	910,164.54	4.86%
AMERICAN FUNDS GROWTH FUND OF	GFFFX	792,603.31	4.23%
DELAWARE IVY LARGE CAP GROWTH	IYGIX	783,737.91	4.19%
CLEARBRIDGE LARGE CAP VALUE I	SAIFX	743,182.47	3.97%
PUTNAM LARGE CAP VALUE Y	PEIYX	740,897.49	3.96%

## Style Analysis



# Security Level Performance Summary as of Jun 30, 2024



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## Performance Summary

Alternatives: Alternative Mutual Funds	Start	Current	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
	Date	Market Value	3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	Inception 6/30/24
GRANT PARK MULTI ALTERNATIVE STRATS I Symbol: GPAIX	9/28/17	\$718,491.83	(1.42%)	0.91%	3.04%	1.63%	4.12%	4.88%

Cash and Cash Alternatives: Cash	Start	Current	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
	Date	Market Value	3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	Inception 6/30/24
Cash	12/31/15	\$261,969.00	0.04%	0.08%	0.15%	0.10%	0.15%	0.21%

Fixed Income Products: Certificates of Deposit	Start	Current	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
	Date	Market Value	3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	Inception 6/30/24
CITY NATL BK LOS ANGELES CALIF CD 4.5%25 CUSIP: 178180GV1	6/13/24	\$61,912.94	N/A	N/A	N/A	N/A	N/A	0.33%

Funds: Exchange Traded Funds	Start	Current	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
	Date	Market Value	3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	Inception 6/30/24
INVESCO QQQ TRUST Symbol: QQQ	2/28/20	\$375,259.51	8.08%	17.39%	30.41%	11.43%	N/A	24.60%
INVESCO S&P 500® EQUAL WEIGHT ETF Symbol: RSP	6/5/18	\$918,818.04	(2.61%)	4.96%	11.60%	4.65%	10.72%	10.08%
ISHARES CORE S&P 500 ETF Symbol: IVV	12/31/15	\$6,019.53	4.40%	15.27%	24.60%	10.02%	15.10%	14.33%
ISHARES CORE S&P MID-CAP ETF Symbol: IJH	12/31/15	\$645,358.56	(3.39%)	6.15%	13.52%	4.51%	10.26%	10.84%

The inception date on the report may be different than the actual account inception date.

\*Returns are annualized for periods greater than one year.

# Security Level Performance Summary as of Jun 30, 2024



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## Performance Summary *(continued)*

Funds: Exchange Traded Funds <i>(continued)</i>	Start Date	Current Market Value	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
			3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	Inception 6/30/24
ISHARES MSCI EAFE ETF Symbol: EFA	12/31/15	\$538,048.77	(0.16%)	5.82%	11.33%	3.02%	6.60%	6.61%
ISHARES MSCI EMERGING MARKETS ETF Symbol: EEM	12/31/15	\$544,342.79	4.38%	6.63%	10.31%	(6.00%)	2.15%	5.91%
ISHARES RUSSELL 2000 ETF Symbol: IWM	12/31/15	\$910,164.54	(3.25%)	1.63%	9.47%	(2.39%)	7.04%	8.71%
JPMORGAN DIVERS RET US SMALL CAP EQ ETF Symbol: JPSE	1/19/24	\$536,628.80	(3.10%)	N/A	N/A	N/A	N/A	4.51%
JPMORGAN HEDGED EQUITY LDRD OVRLY ETF Symbol: HELO	5/21/24	\$1,126,284.48	N/A	N/A	N/A	N/A	N/A	2.38%

Funds: Open-end Mutual Funds	Start Date	Current Market Value	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
			3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	Inception 6/30/24
AMERICAN FUNDS EUROPACIFIC GROWTH F2 Symbol: AEPFX	6/19/18	\$768.47	(0.26%)	7.15%	10.71%	(2.56%)	5.93%	4.90%
AMERICAN FUNDS GROWTH FUND OF AMER F2 Symbol: GFFFX	6/20/18	\$792,603.31	3.84%	16.93%	30.53%	6.35%	14.99%	12.94%
CLEARBRIDGE LARGE CAP VALUE I Symbol: SAIFX	9/17/21	\$743,182.50	(3.35%)	3.50%	12.61%	N/A	N/A	6.74%
DELAWARE IVY INTERNATIONAL CORE EQ I Symbol: ICEIX	7/24/18	\$721,140.43	0.05%	6.01%	11.32%	2.01%	6.66%	4.61%
DELAWARE IVY LARGE CAP GROWTH FUND I Symbol: IYGIX	7/24/18	\$783,737.92	5.37%	15.61%	25.34%	9.87%	17.24%	16.18%

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# Security Level Performance Summary as of Jun 30, 2024



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## Performance Summary *(continued)*

Funds: Open-end Mutual Funds <i>(continued)</i>	Start Date	Current Market Value	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
			3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	Inception 6/30/24
EATON VANCE LARGE-CAP VALUE I Symbol: EILVX	7/24/18	\$5,764.45	(0.85%)	7.00%	12.88%	6.56%	9.46%	9.30%
EVENTIDE GILEAD I Symbol: ETILX	9/28/17	\$720,658.60	(7.32%)	(4.58%)	(0.37%)	(7.89%)	6.44%	9.94%
GUGGENHEIM TOTAL RETURN BOND INSTL Symbol: GIBIX	8/3/18	\$2,058,052.02	0.39%	0.36%	4.40%	(2.99%)	1.09%	1.65%
HARTFORD CAPITAL APPRECIATION I Symbol: ITHIX	6/12/18	\$5,328.95	2.17%	11.43%	18.28%	4.79%	10.29%	9.87%
JANUS HENDERSON OVERSEAS I Symbol: JIGFX	6/21/23	\$14,117.94	0.96%	9.48%	12.57%	N/A	N/A	11.91%
JPMORGAN MID CAP VALUE L Symbol: FLMVX	8/8/18	\$737,646.85	(5.01%)	3.87%	11.18%	4.35%	8.28%	7.13%
JPMORGAN STRATEGIC INCOME OPPORTS I Symbol: JSOSX	12/31/15	\$939,598.91	1.56%	2.94%	5.94%	2.92%	2.37%	3.29%
JPMORGAN US LARGE CAP CORE PLUS I Symbol: JLPSX	8/8/18	\$2,519.60	6.11%	20.82%	32.52%	12.92%	18.10%	15.40%
LOOMIS SAYLES INVESTMENT GRADE BOND Y Symbol: LSIX	8/10/17	\$1,964,938.47	0.43%	0.81%	5.70%	(1.27%)	2.00%	2.43%
LORD ABBETT GROWTH OPPORTUNITIES I Symbol: LMGYX	6/22/23	\$10,849.92	(2.32%)	12.73%	12.12%	N/A	N/A	14.85%
PUTNAM LARGE CAP VALUE Y Symbol: PEIYX	8/17/21	\$740,897.48	1.39%	14.18%	23.17%	N/A	N/A	10.73%
PUTNAM ULTRA SHORT DURATION INCOME Y Symbol: PSDYX	12/16/22	\$365,947.33	1.32%	3.08%	6.59%	N/A	N/A	5.82%

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*\*Returns are annualized for periods greater than one year.*

# Security Level Performance Summary as of Jun 30, 2024



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## Performance Summary *(continued)*

Funds: Open-end Mutual Funds <i>(continued)</i>	Start Date	Current Market Value	QTD	YTD	Last 12 Months	Last 3 Years*	Last 5 Years*	Since Inception*
			3/31/24 6/30/24	12/31/23 6/30/24	6/30/23 6/30/24	6/30/21 6/30/24	6/30/19 6/30/24	Inception 6/30/24
TRANSAMERICA INTERNATIONAL EQUITY I Symbol: TSWIX	2/5/24	\$716,561.00	(0.27%)	N/A	N/A	N/A	N/A	4.95%
TRANSAMERICA SMALL/MID CAP VALUE I Symbol: TSVIX	12/31/15	\$14,285.51	(4.82%)	2.18%	9.89%	3.39%	8.26%	9.45%
WILLIAM BLAIR SMALL CAP GROWTH I Symbol: WBSIX	2/5/24	\$739,979.72	1.01%	N/A	N/A	N/A	N/A	11.71%

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# Additional Information Regarding This Report

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This report should not be used as a substitute for your monthly statement, 1099 or to determine taxability. Changes in tax laws may occur at any time and could have a substantial impact upon each person's situation. While we are familiar with the tax provisions of the issues presented herein, we are not qualified to render advice on tax or legal matters. The information in this report has been obtained from sources that we believe to be reliable, but cannot be guaranteed.

Investment products are: not deposits, not FDIC/NCUA insured, not insured by any government agency, not bank guaranteed, subject to risk and may lose value.

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The account listing may or may not include all of your accounts with Raymond James & Associates, Inc. This report is comprised of data from the following accounts: 542WT897, 54195015, 54306631, 54306513, 54196388, 54306810, 54306768, 54306674, 54211077, 54193568, 54306650, 54306872, 54306749, 58050046, 54306909, 54306546, 54306711, 54306565, 27850380, 54306607, 27850417, 54306551, 54306706, 54306594, 54306805, 54306853, 3846H791, 3738D684, 3685D483, 804F5911, 54292115, 54292040, 54289330, 485TC172, 54215966, 54306730, 54306725, 117VJ495, 885MY294, 58139138, 54284827, 49824034, 54200936, 54207971, 54200719, 49964996, 54210520, 54306787, 54276889, 54209220, 54298711, 30485897, 54306891, 54237954, 54306834, 54248325, 54306527, 54306886, 7209M650, 5467R085, 54297009, 279PL256, 27804454, 54306773, 54306792

Report ID: a\_189383\_1721102400000\_1721139984684000\_00001of00001-CBM

## Performance

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance may be lower or higher than the performance data quoted. It is not possible to invest directly in an index.

Performance is depicted using the Time-Weighted method for the entire period.

Time-Weighted - The geometric (compounded) return measured on the basis of periodic market valuations of assets. If applicable, the return includes the effects of leverage. Unlike the dollar-weighted method, it minimizes the impact of cash flows on the rate of return; however, in principle it requires valuations to be made on the occasion of each cash flow. Approximation to this measure can be obtained by prorating cash flows to successive valuation points or by computing internal rates of return between valuation points. If there are no interim cash flows, the time-weighted return, compounded annually determines the entire value of an investment.

Returns are calculated net of fees.

Annualized refers to the annualized return from the inception date of the account, or the selected beginning date when using the date-to-date functionality.

The inception date indicates the date of account or household initiation in the Portfolio Performance system. This date may not match the date the account was opened.

Managed Account Performance- In order for managers to track real time cash in managed AMS accounts, certain activity may not reflect the actual transaction dates and market values may differ from what is reported on client statements. The Time-Weighted Total Equity and Time-Weighted All Cash returns are the same for these accounts.

All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement).

Dividends are not guaranteed and will fluctuate.

The CFA Institute has not been involved with the preparation or review of this statement.

Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Accounts with Real Time Cash may have cash values updated throughout the day, note that this may cause a difference in account values between performance and holdings reports.

## Securities Information

Annuities are excluded from rates of returns, account values, charts, and detail report calculations.

Raymond James Certificates of Deposit values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Values include accrued income. Values are based on trade date accounting method.

Morningstar equity information as of (July 15, 2024)



# Additional Information Regarding This Report

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Morningstar mutual fund and annuity information as of (July 13, 2024)

Morningstar 529 information as of (June 20, 2024)

Raymond James and Morningstar data are subject to the availability of the fund filings as well as internal analysis and may not represent real-time allocations.

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This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See [raymondjames.com/asset-allocation/faq](http://raymondjames.com/asset-allocation/faq) to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

Short positions and negative cash values are not included in the allocation.

Clients should not rely on this information in making purchase or sell decisions, for tax purposes or otherwise. Rely only on year-end tax forms when preparing your tax return.

While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your Financial Advisor.

Within certain packaged products (for example, open-ended mutual funds, closed-ended mutual funds and exchange traded funds), any fixed income security held in the product portfolio is affected by several risks, including, without limitation, interest rate, prepayment, and credit related risks. Any rise (fall) in interest rates may reduce (increase) the value of the investment. An overview of these and other risks is available at [raymondjames.com](http://raymondjames.com), [finra.org](http://finra.org), [emma.msrb.org](http://emma.msrb.org), and [investinginbonds.com](http://investinginbonds.com).

Packaged products may be represented across multiple asset classes.

This report(s) has been generated using a historical time period, please note that Model and/or S&P Comparison Data, where applicable, will be as of the previous business day and will not retroactively reflect data based on the "as of" time period selected.

### Fixed Income

Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuers ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at [raymondjames.com](http://raymondjames.com), [finra.org](http://finra.org), [emma.msrb.org](http://emma.msrb.org), and [investinginbonds.com](http://investinginbonds.com).

Investors interested in regular updates about individual municipal securities can sign up on EMMA ([emma.msrb.org](http://emma.msrb.org)) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the creditworthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating Agencies to which Raymond James subscribes. For more information on ratings, please visit [moody's.com](http://moody's.com), [standardandpoors.com](http://standardandpoors.com) and [fitchratings.com](http://fitchratings.com). Individual investors may request Moody's and/or S&P credit reports from their financial advisors.

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Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at [raymondjames.com/liquid.htm](http://raymondjames.com/liquid.htm). For more information, please visit [fdic.gov](http://fdic.gov).

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at [finra.org](http://finra.org).

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws. The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

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## Benchmark Information

Bloomberg U.S. Agg Bd - The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.

MSCI ACWI (PR) - A free float-adjusted market capitalization weighted index designed to measure the equity market performance of developed and emerging markets. The index consists of 45 country indices comprising 24 developed and 21 emerging market countries. Developed markets are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom and United States. Emerging markets are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.

S&P 500 Total Return Indx - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

### Custom Blended Benchmark 1

FTSE 3 Month U.S. T-Bill Indx 2%, HFRI FOF Composite Indx 15%, MSCI ACWI (Net Div) Indx 55%, Bloomberg U.S. Agg Bd 28% - This index is a measurement of the movement of 3-month T-Bills. The income used to calculate the monthly return is derived by subtracting the original amount invested from the maturity value.

Fund of Funds invest with multiple managers through funds or managed accounts. The strategy designs a diversified portfolio of managers with the objective of significantly lowering the risk (volatility) of investing with an individual manager. The Fund of Funds manager has discretion in choosing which strategies to invest in for the portfolio. A manager may allocate funds to numerous managers within a single strategy, or with numerous managers in multiple strategies. The minimum investment in a Fund of Funds may be lower than an investment in an individual hedge fund or managed account. The investor has the advantage of diversification among managers and styles with significantly less capital than investing with separate managers. PLEASE NOTE: The HFRI Fund of Funds Index is not

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included in the HFRI Fund Weighted Composite Index. This index is being used under license from Hedge Fund Research, Inc and the performance returns are subject to be revised without notice.

MSCI ACWI Net Dividend is a free float-adjusted market capitalization weighted index designed to measure the equity market performance of developed and emerging markets consisting of 45 country indices comprising 24 developed and 21 emerging market countries. Developed markets are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom and United States. Emerging markets are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland Russia, South Africa, Taiwan, Thailand, and Turkey. Net Dividends: Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.

### Custom Blended Benchmark 2

Consumer Price Index - (CPI-U) 100% - The Consumer Price Index - CPI is a measurement of the average change in prices over time of a fixed basket of consumer items. The index is calculated monthly by the government to give insight on inflationary or deflationary trends. The numbers shown trail by one month.